

TEERTHANKER MAHAVEER INSTITUTE OF MANAGEMENT & TECHNOLOGY : MORADABAD

Detail of Fixed Assets as at 31st March, 2016

Assets	Rate of Dep.	Cost				Depreciation			Written Down Value	
		As at 1.4.2015	ADDITIONS/(Deduction)		As at 31.3.2016	As at 1.4.2015	For Current Period	As at 31.3.2016	As at 31.3.2015	As at 31.3.2016
			from 1.4.2015 to 30.9.2015	From 1.10.2015 to 31.3.2016						
BLOCK 'I'										
Land	N.A.	293,320,917.00	-	-	293,320,917.00	-	-	-	293,320,917.00	293,320,917.00
BLOCK 'II'										
Building	10%	4,985,064,214.37	142,038,021.00	193,315,413.00	5,340,544,762.37	1,648,262,259.77	359,562,479.61	2,007,824,739.38	3,356,929,068.60	3,332,720,022.99
Furniture & Fixtures	10%	347,061,880.53	6,923,712.00	10,186,258.00	364,171,850.53	111,688,783.41	24,738,993.81	136,427,777.22	235,373,097.12	227,744,073.31
		5,332,126,094.90	148,961,733.00	203,501,671.00	5,704,716,612.90	1,759,951,043.18	384,301,473.42	2,144,252,516.61	3,592,302,165.72	3,560,464,096.29
BLOCK 'III'										
Work in Progress - Building	N.A.	186,383,886.00	28,986,793.00	145,014,843.00	340,258,408.00	-	-	-	166,256,772.00	340,258,408.00
Site Dev. - Under Construction	N.A.	127,176,011.00	-127,176,011.00	-	-	-	-	-	127,176,011.00	-
		313,559,897.00	-98,189,218.00	145,014,843.00	340,258,408.00	-	-	-	293,432,783.00	340,258,408.00
BLOCK 'IV'										
Equipment & Instruments	15%	758,997,204.00	55,286,729.00	50,875,278.00	865,159,211.00	304,805,845.75	80,237,358.94	385,043,204.68	454,191,358.25	480,116,006.32
Vehicles	15%	75,467,334.00	1,987,700.00	1,944,900.00	79,399,934.00	35,024,344.26	6,510,470.96	41,534,815.22	40,442,989.74	37,865,118.78
Library Books	15%	68,566,207.65	264,480.00	1,301,023.00	70,131,710.65	28,243,444.57	6,185,663.19	34,429,107.76	40,322,763.08	35,702,602.89
Other Equipments	15%	324,306,317.72	10,836,111.00	23,484,496.00	358,626,924.72	136,774,529.20	31,516,522.13	168,291,051.33	187,531,788.52	190,335,873.39
		1,227,337,063.37	68,375,020.00	77,605,697.00	1,373,317,780.37	504,848,163.78	124,450,015.21	629,298,178.99	722,488,899.59	744,019,601.38
BLOCK 'V'										
Computer & software	60%	111,335,462.87	1,351,470.00	20,227,292.00	132,914,224.87	98,408,028.74	14,635,530.08	113,043,558.82	12,927,434.13	19,870,666.05
Total		7,277,679,435.14	120,499,005.00	446,349,503.00	7,844,527,943.14	2,363,207,235.70	523,387,018.71	2,886,594,254.41	4,914,472,199.44	4,957,933,688.73



TEERTHANKER MAHAVEER INSTITUTE OF MANAGEMENT & TECHNOLOGY, MORADABAD
Balance Sheet as at 31 March 2016

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
CORPUS FUND		FIXED ASSETS	
Opening Balance	2,446,332,094.62	Opening Gross Value	7,277,679,435.14
Add: Donation	19,155,900.00	Addition during the year	566,848,508.00
Add: Society Membership Fees	251,000.00		7,844,527,943.14
Add: Surplus During the Year	<u>384,597,694.03</u>		
	2,850,336,688.65	SECURITIES (As per list attached)	247,384,005.85
RESTRICTED FUNDS		CURRENT ASSETS, LOANS & ADVANCES	
Viklang Kalyan Fund	28,069.30	Fee Receivables	693,257,362.38
Depreciation Fund	2,886,594,254.41	Loans, Advances & Deposits(As per List attached)	56,299,438.76
		Other Current Assets (As per List attached)	113,835,770.00
LOANS/BORROWINGS		Bank Balances(As per List attached)	138,034,545.56
Secured(As per list attached)	3,056,996,971.93	Cash in Hand	<u>8,755,589.60</u>
Unsecured(As per list attached)	<u>166,399,999.00</u>		1,010,182,706.30
	3,223,396,970.93		
CURRENT LIABILITIES AND PROVISIONS	141,738,672.00		
(As per list attached)			
	<u>9,102,094,655.29</u>		<u>9,102,094,655.29</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR TEERTHANKER MAHAVEER INSTITUTE OF MANAGEMENT & TECHNOLOGY

FOR SANDEEP VAISH & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: MORADABAD
DATE: 30.08.2016

Suresh Jain

SURESH JAIN
(CHAIRMAN)



Sandeep Vaish
SANDEEP VAISH
(PROP.)

TEERTHANKER MAHAVEER INSTITUTE OF MANAGEMENT & TECHNOLOGY, MORADABAD
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
Salary Expenses	688,792,903.00	Tuition & Other Receipts	2,624,802,377.71
Electricity/ Fuel	90,035,711.00		
Insurance	4,840,409.00		
Advertisement Expenses	111,275,894.00		
Interest on Loans from PNB	298,411,496.00		
Interest on other Loans	58,241,189.73		
Bank Charges	6,709,917.62		
Hospital & Other Consumables	95,036,411.00		
Repair & Maintenance	65,611,492.62		
Legal & Professional Expenses	4,075,504.00		
Postage & Courier Charges	302,357.00		
Telephone Expenses	3,177,600.00		
Travelling & Conveyance Expenses	5,086,385.00		
Function & Seminar Exp.	9,683,216.00		
Honorarium & Guest Faculty Charges	2,651,704.00		
Books, Journals & Periodicals	8,897,167.00		
Student Training & Welfare	14,552,735.00		
Student Scholarships	76,589,492.00		
Fees Unrecoverable written off	109,174,187.00		
Examination Expenses	19,448,075.00		
Printing & Stationery	11,218,395.00		
Application & Affiliation Fees	13,329,520.00		
Misc. Expenses	19,675,904.00		
Depreciation	523,387,018.71		
Excess of Income over Expenditure	384,597,694.03		
	<u>2,624,802,377.71</u>		<u>2,624,802,377.71</u>

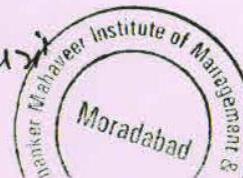
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR TEERTHANKER MAHAVEER INSTITUTE OF MANAGEMENT & TECHNOLOGY

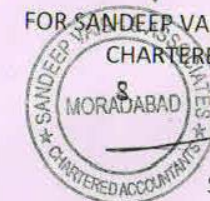
FOR SANDEEP VAISH & ASSOCIATES
 CHARTERED ACCOUNTANTS

PLACE: MORADABAD
 DATE: 30.08.2016

Suresh Jain
 SURESH JAIN
 (CHAIRMAN)



Sandeep Vaish
 SANDEEP VAISH
 (PROP.)



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS
(Forming part of Balance Sheet as on 31st March, 2016)

A:- Significant Accounting Policies

1. Accounting Assumptions

These Accounts have been prepared on the basis of going concern, with revenue recognized and the expenses account on their accrual, in accordance with the applicable accounting standards.

2. Revenue Recognition

- (i) Fees of all courses are accounted for on accrual basis.
- (ii) Hospital receipts are accounted for on cash basis.
- (iii) Dental receipts are accounted for on cash basis.

3. Fixed Assets

Fixed Assets are shown at Gross Value (i.e. including accumulated depreciation) and the amount of accumulated depreciation is transferred to Depreciation Fund.

4. Depreciation

Depreciation is calculated on fixed assets at the rates prescribed by Income Tax Act, 1961 on WDV Method.

B:- Notes to Accounts

- 1- In the opinion of the members of the Society and to the best of their knowledge and belief the value of current assets, loans and advances are not less than the value at which they are stated in the Balance Sheet.
- 2- Party balances are subject confirmation and consequential adjustments thereof if any.
- 3- Various Income and Expenditure Heads have been renamed, regrouped and merged in order to enhance readability and understandability of financial statements.


FOR TEERTHANKER MAHAVEER INSTITUTE OF
MANAGEMENT & TECHNOLOGY


SURESH JAIN
(CHAIRMAN)



FOR SANDEEP VAISH & ASSOCIATES
CHARTERED ACCOUNTANTS




SANDEEP VAISH
(PROP.)